



City of Buffalo-Mayor's Office of Strategic Planning

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The City of Buffalo offers a variety of homeowner assistance programs designed to provide funds for owner occupants for the rehabilitation or repair of their home. For more information, call

Office of Strategic Planning: 851-4236 or HomeFront, Inc.: 856-2952

Interested applicants should contact their local neighborhood organization for program details. All funding is secured by a mortgage and owner occupancy must be maintained throughout the term of the loan. *Based on income and availability. Funding is limited to the COST OF IDENTIFIED REPAIRS. ADDITIONAL FUNDS ARE AVAILABLE FOR TWO FAMILY HOMES.

Loan Type	Description	Benefits	Eligibility
Target Streets Loan Program	Funds for code related repairs and lead based paint hazard reduction are available to owner occupant households who reside on Target Streets. Maximum loan amount is \$25,000*.	Loan funds are provided at no interest and partial conditional grants are available for all eligible applicants. The amount to be repaid will be based on household income.	Household income must be within the federal low income guidelines, specifically, less than 80% of the area median based on family size.
Emergency Assistance Loan Program	Funds are available for repair of a verified emergency condition such as an inoperable furnace, faulty electrical service, broken hot water tank, removal of a hazardous chimney, or break in the main water or sewer line. Properties in deteriorated condition may not qualify for assistance under this program. Maximum loan amount is \$25,000*.	Loan funds are provided at no interest and partial conditional grants are available for all eligible applicants. The amount to be repaid will be based on household income.	Household income must be within the federal low income guidelines, specifically, less than 80% of the area median based on family size. Properties located on target streets are not eligible for assistance under this program.
Emergency Assistance Loan Program - Roof Repairs	Funds are available for repair of a severely deteriorated roof where water infiltration into the habitable area has been verified. For a single family structure maximum loan amount is \$25,000, double is \$35,000*.	Loan funds are provided at no interest and partial conditional grants are available for all eligible applicants. The amount to be repaid will be based on household income.	Available to elderly, disabled or very low income households.
Lead Based Paint Hazard Reduction Program	Funds for code related repairs and lead based paint hazard reduction are available to owner occupant households where there is a resident child under six years of age. This program is not restricted to Target Streets. Maximum loan amount is \$15,000*.	Loan funds are provided at no interest and partial conditional grants are available for all eligible applicants. The amount to be repaid will be based on household income.	Household income must be within the federal low income guidelines, specifically, less than 80% of the area median based on family size. The child must be tested for blood lead levels.
50/50 Program	Funding for one half of the rehab cost, up to \$25,000, is available for code related repairs and lead based paint hazard reduction to purchasers and owners of existing one and two family homes.	Loan funds are provided at no interest as a conditional grant. No monthly or annual payments are required, but the amount provided must be repaid if the property is sold within the ten year regulatory period.	Household income must be within the federal low income guidelines, specifically, less than 80% of the area median based on family size.
American Dream Downpayment Initiative	Funding up to \$5,000 is available to first time homebuyers to assist in meeting closing cost and down payment expenses attributable to the purchase of a one or two family home. Each property must be code compliant and lead safe and must be owner occupied for a five year term following the purchase.	Loan funds are provided at no interest as a conditional grant. No monthly or annual payments are required, but the amount provided must be repaid if the property is sold within the five year regulatory period.	Household income must be within the federal low income guidelines, specifically, less than 80% of the area median based on family size. Applicants must document the availability of mortgage financing as part of the application process.

